

**2015-2016 PROPOSED BUDGET  
RESPONSE TO REQUEST FOR INFORMATION**

**DEPARTMENT: Financial Services**

**REQUEST NO.: 11**

**REQUESTED BY: Zimmerman**

**DATE REQUESTED: 04/30/15**

**DATE POSTED: 05/06/15**

**REQUEST: Please provide a comparison of the debt service tax rate as a percentage of the entire tax rate for Austin and the five biggest Texas cities for the past 5 years.**

**RESPONSE:**

The table on the following page provides the breakdown of the tax rates for Austin and the five largest Texas cities for the past five years. For context, we have also provided current population, standard debt ratios, and bond ratings for each of the cities. (Populations are according 2013 U.S. Census Bureau estimates.)

	City	Austin	Dallas	El Paso	Fort Worth	Houston	San Antonio
	Population	885,400	1,257,676	674,433	792,727	2,195,914	1,409,019
Debt Ratios	Debt per Capita	\$1,496	\$1,255	\$1,548	\$948	\$1,566	\$1,064
	Debt to Assessed Valuation (AV)	1.48%	1.77%	3.25%	1.74%	1.96%	2.01%
	Direct and Overlapping Debt per Capita	\$4,034	\$3,991	\$4,043	\$4,146	\$4,853	\$5,871
	Direct and Overlapping Debt to AV	3.99%	5.28%	8.48%	7.63%	6.07%	11.09%
Bond Ratings	Moody's	Aaa	Aa1	N/A	Aa1	Aa2	Aaa
	Standard & Poor	AAA	AA+	AA	AA+	AA	AAA
	Fitch	AAA	N/A	AA	AA+	AA	AAA
FY 2014-15	Operating	0.369100	0.560100	0.460937	0.675900	0.477090	0.354190
	Debt Service	0.111800	0.236900	0.238847	0.179100	0.161660	0.211500
	Total	0.480900	0.797000	0.699784	0.855000	0.638750	0.565690
	Debt Service % of Tax Rate	23%	30%	34%	21%	25%	37%
FY 2013-14	Operating	0.385600	0.543900	0.445699	0.685900	0.462210	0.354190
	Debt Service	0.117100	0.253100	0.232679	0.169100	0.176540	0.211500
	Total	0.502700	0.797000	0.678378	0.855000	0.638750	0.565690
	Debt Service % of Tax Rate	23%	32%	34%	20%	28%	37%
FY 2012-13	Operating	0.382100	0.532400	0.442148	0.700900	0.480710	0.354190
	Debt Service	0.120800	0.264600	0.216256	0.154100	0.158040	0.211500
	Total	0.502900	0.797000	0.658404	0.855000	0.638750	0.565690
	Debt Service % of Tax Rate	24%	33%	33%	18%	25%	37%
FY 2011-12	Operating	0.326200	0.532400	0.429236	0.700900	0.463360	0.354190
	Debt Service	0.130900	0.264600	0.229168	0.154100	0.175390	0.211500
	Total	0.457100	0.797000	0.658404	0.855000	0.638750	0.565690
	Debt Service % of Tax Rate	29%	33%	35%	18%	27%	37%
FY 2010-11	Operating	0.295000	0.491800	0.428400	0.710900	0.457280	0.354190
	Debt Service	0.125900	0.256100	0.225300	0.144100	0.181470	0.211500
	Total	0.420900	0.747900	0.653700	0.855000	0.638750	0.565690
	Debt Service % of Tax Rate	30%	34%	34%	17%	28%	37%